



June 9, 2023

Dear Valued Vendors,

As you may know, FVS has been working diligently to strengthen our financial foundation and best position our community for the future. The Covid Pandemic has been very difficult on the senior living industry and FVS is no exception. Accordingly, FVS has been in ongoing discussions with bondholders to determine the optimal path forward for the business and our stakeholders, with a focus on continued care and enhancing the community. We strongly believe this process will give FVS the ability to continue serving all stakeholders, and most importantly, continue to provide our residents high-quality care and services.

Please know that throughout this process, we will continue all operations uninterrupted and are fully committed to maintaining ongoing positive relationships with our vendors. We have filed certain customary motions with the Bankruptcy Court that will allow us to continue fulfilling obligations to all stakeholders through FVS's bankruptcy process.

We fully intend to pay all vendors in the ordinary course of business for all goods and services delivered to our community on or after June 9, 2023, the day of our Chapter 11 filing. This is referred to as the "postpetition" period. Additionally, to help fund and protect our operations during the Chapter 11 process, FVS is seeking court approval of a budget that provides FVS the ability to fund our financial obligations during the Chapter 11 process.

Unpaid charges for goods and services delivered prior to the filing date of June 9, 2023, will be addressed through the Chapter 11 process and are considered "prepetition" claims. FVS cannot pay any outstanding prepetition claims without specific approval from the Bankruptcy Court. If you delivered goods or services to our community before the filing date of June 9, 2023, and do not receive payment, you may have a prepetition claim that will need to be filed with the Bankruptcy Court. You will be notified about the process and the date by which you need to submit a claim. You can find proof-of-claim forms online at <https://cases.stretto.com/FVS>, and claim forms tailored to FVS' case will also be mailed to you. Please note that not all vendors will have a claim and receiving this form does not necessarily mean that you do. Nevertheless, maintaining relationships with and commitments to vendors is of the utmost importance to FVS moving forward.

We are committed to keeping all vendors informed throughout this process and will provide timely updates as there is news to share. If you have any questions, please reach out to Cole Celenza at CCelenza@wyseadvisorsllc.com, or you can find regular updates and information by visiting FVS's dedicated bankruptcy case website at <https://cases.stretto.com/FVS>.

Thank you, as always, for your partnership and support.

Best regards,

A handwritten signature in blue ink that reads "Michael Flynn".

Michael Flynn
President and Chief Executive Officer